

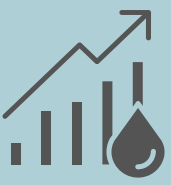
# TOP 10

## FACTORS INFLUENCING MARITIME FUEL PRICES

1

### Global Crude Oil Prices

Fluctuations in crude oil prices ripple through the entire fuel supply chain, directly influencing bunker fuel costs.



2

### Regulatory Changes

Environmental regulations, have reshaped the landscape. Compliance with these rules affects fuel type availability and costs.



3

### Supply Chain Disruptions

These disruptions can be caused by natural disasters, labor strikes, or logistical bottlenecks.



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### Currency Exchange Rates

Fluctuations in exchange rates directly impact fuel costs for ship owners.



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### Seasonal Demand Variations

Seasonal patterns in fuel consumption significantly impact marine fuel prices.



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### Alternative Fuel Adoption

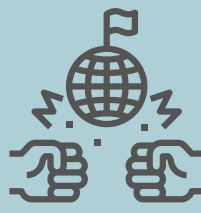
The transition to greener fuels, driven by environmental regulations and market demand, is reshaping fuel pricing dynamics.



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### Geopolitical Tensions

Sanctions, wars, and trade policies impact the pricing of marine fuels by disrupting oil production and transportation routes.



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### Refining Capacity and Output

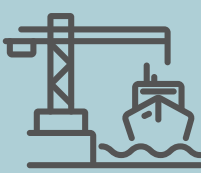
Any disruption or inefficiency at refineries can create supply shortages and increase costs.



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### Port-Specific Dynamics

Fuel prices vary significantly between ports due to regional factors like local taxes, port fees, and infrastructure quality.



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### Global Market Trends

Macro-level market trends such as shifts in energy policy, technological advancements, and alternative energy adoption influence fuel prices over time.

